

LAMPIRAN-LAMPIRAN

DATA AWAL

Nama perusahaan	Tahun	Kurs Rp/\$	HARGA SAHAM/LBR	Laba bersih	Total Ekuitas	SAHAM BEREDAR	SAHAM MANAJEMEN
PT. ADARO ENERGY Tbk (ADRO) \$000	2020	Rp14,105.01	Rp1,430	158,505	45,794,000	31,985,962,000	3,964,846,605
	2021	Rp14,269.01	Rp2,250	1,028,893	63,124,000	31,202,743,000	3,961,938,105
	2022	Rp15,567.52	Rp3,850	2,831,123	99,087,000	30,985,962,000	3,957,929,105
	2023	Rp15,416.00	Rp2,380	1,854,878	102,316,000	30,881,205,900	3,957,929,105
	2024	Rp16,162.00	Rp2,260	1,326,736	3,363,482	7,786,891,760	453,105,180
	2025	Rp16,782.00	Rp6,975	849,184	3,649,626	7,786,891,760	456,756,180
PT. ANEKA TAMBANG Tbk (ANTM) RpJuta	2020	Rp14,105.01	Rp1,935	1,149,354	19,039,449	24,030,764,725	15,622,325,000
	2021	Rp14,269.01	Rp2,250	1,861,740	20,834,098	24,030,764,725	15,622,325,000
	2022	Rp15,567.52	Rp1,985	3,821,964	23,712,060	24,030,764,725	15,620,006,000
	2023	Rp15,416.00	Rp1,705	3,077,648	31,165,670	24,030,764,725	15,620,006,000
	2024	Rp16,162.00	Rp1,525	3,852,218	32,199,506	24,030,764,725	15,520,012,500
	2025	Rp16,782.00	Rp3,150	7,920,415	36,599,886	24,030,764,725	15,520,012,500
PT. BAYAN RESOURCES Tbk (BYAN) \$	2020	Rp14,105.01	Rp15,475	334,459,870	861,553,774	3,333,335,000	3,252,834,400
	2021	Rp14,269.01	Rp27,000	1,265,957,342	1,862,906,374	3,333,335,000	2,581,349,030
	2022	Rp15,567.52	Rp21,000	2,301,505,547	1,995,290,547	33,333,335,000	25,801,393,870
	2023	Rp15,416.00	Rp19,900	1,279,580,842	1,978,818,202	33,333,335,000	25,853,831,770
	2024	Rp16,162.00	Rp20,250	943,375,066	2,313,842,411	33,333,335,000	26,223,358,870
	2025	Rp16,782.00	Rp15,700	784,051,186	2,694,584,284	33,333,335,000	25,343,963,570
PT. BUKIT ASAM Tbk (PTBA) RpJuta	2020	Rp14,105.01	Rp2,810	2,386,819	16,939,169	11,184,061,250	3,588,410,555
	2021	Rp14,269.01	Rp2,710	7,909,113	24,253,724	11,487,209,350	3,891,558,655
	2022	Rp15,567.52	Rp3,690	12,567,582	28,916,046	11,487,209,350	3,891,558,655
	2023	Rp15,416.00	Rp2,440	6,105,856	21,563,196	11,487,209,350	3,891,558,655
	2024	Rp16,162.00	Rp2,750	5,103,720	22,643,812	11,154,357,250	3,558,706,555
	2025	Rp16,782.00	Rp2,310	2,959,236	22,616,801	11,154,357,250	3,558,706,555
PT. BUMI RESOURCES Tbk (BRMS) \$	2020	Rp14,105.01	Rp72	(337,350,969)	132,638,029	68,228,705,555	4,797,696,200
	2021	Rp14,269.01	Rp67	223,377,014	646,446,687	74,274,746,007	3,728,385,600
	2022	Rp15,567.52	Rp161	556,664,506	2,818,508,262	371,320,676,795	131,000,740,495
	2023	Rp15,416.00	Rp75	26,900,967	2,774,776,081	371,320,705,024	131,000,768,694
	2024	Rp16,162.00	Rp135	90,132,364	2,864,244,358	371,335,392,068	122,322,407,506
	2025	Rp16,782.00	Rp366	122,304,486	2,887,922,669	371,335,392,068	131,001,083,564
PT. HARUM ENERGY Tbk (HRUM) \$	2020	Rp14,105.01	Rp2,980	60,292,315	454,796,618	2,526,267,200	366,492,400
	2021	Rp14,269.01	Rp10,325	98,286,586	650,670,753	2,607,267,200	447,492,400
	2022	Rp15,567.52	Rp5,950	379,772,107	992,272,505	13,316,246,500	1,517,372,500
	2023	Rp15,416.00	Rp1,335	195,572,112	1,174,720,450	13,316,246,500	2,527,372,500
	2024	Rp16,162.00	Rp1,035	77,659,731	1,782,654,522	13,250,205,700	2,451,331,700
	2025	Rp16,782.00	Rp1,040	45,322,468	1,819,489,972	13,148,556,400	2,362,182,400
PT. MERDEKA COPPER GOLD Tbk (MDKA) \$	2020	Rp14,105.01	Rp2,430	28,891,683	563,645,881	21,897,591,650	1,959,613,178
	2021	Rp14,269.01	Rp3,890	33,386,800	779,410,297	22,904,850,815	2,183,951,423
	2022	Rp15,567.52	Rp4,120	64,844,810	2,024,833,268	24,110,850,771	3,130,629,515
	2023	Rp15,416.00	Rp2,700	5,665,022	2,764,055,322	24,110,850,771	1,950,685,173
	2024	Rp16,162.00	Rp1,615	9,801,648	2,916,576,144	24,472,983,771	2,077,003,827
	2025	Rp16,782.00	Rp2,280	16,150,350	2,924,856,130	24,472,983,771	2,079,395,727
PT. VALE INDONESIA Tbk (INCO) \$000	2020	Rp14,105.01	Rp5,100	82,819	2,020,388	9,936,338,720	4,351,403,820
	2021	Rp14,269.01	Rp4,680	165,797	2,154,461	9,936,338,720	4,351,403,820
	2022	Rp15,567.52	Rp7,100	200,401	2,354,789	9,936,338,720	4,351,403,820
	2023	Rp15,416.00	Rp4,310	274,334	2,564,537	9,936,338,720	4,351,425,820
	2024	Rp16,162.00	Rp3,620	57,761	2,732,776	10,539,784,534	3,571,146,964
	2025	Rp16,782.00	Rp5,175	76,063	2,775,076	10,539,784,534	3,571,039,764

**DATA KONVERSI Rp ke US\$ Juta, Kecuali harga saham
(Rp/lembar)**

Nama perusahaan	Tahun	HARGA SAHAM/LBR	Laba bersih	Total Ekuitas	NILAI BUKU SAHAM/LBR	SAHAM BEREDAR	SAHAM MANAJEMEN
PT. ADARO ENERGY Tbk (ADRO) \$Juta	2020	Rp1,430	\$158.51	\$45,794.00	\$1.43	31,986	3,965
	2021	Rp2,250	\$1,028.89	\$63,124.00	\$2.02	31,203	3,962
	2022	Rp3,850	\$2,831.12	\$99,087.00	\$3.20	30,986	3,958
	2023	Rp2,380	\$1,854.88	\$102,316.00	\$3.31	30,881	3,958
	2024	Rp2,260	\$1,326.74	\$3,363.48	\$0.43	7,787	453
	2025	Rp6,975	\$849.18	\$3,649.63	\$0.47	7,787	457
PT. ANEKA TAMBANG Tbk (ANTM) RpJuta	2020	Rp1,935	\$81.49	\$1,349.84	\$0.06	24,031	15,622
	2021	Rp2,250	\$130.47	\$1,460.09	\$0.06	24,031	15,622
	2022	Rp1,985	\$245.51	\$1,523.18	\$0.06	24,031	15,620
	2023	Rp1,705	\$199.64	\$2,021.64	\$0.08	24,031	15,620
	2024	Rp1,525	\$238.35	\$1,992.30	\$0.08	24,031	15,520
	2025	Rp3,150	\$471.96	\$2,180.90	\$0.09	24,031	15,520
PT. BAYAN RESOURCES Tbk (BYAN) \$Juta	2020	Rp15,475	\$334.46	\$861.55	\$0.26	3,333	3,253
	2021	Rp27,000	\$1,265.96	\$1,862.91	\$0.56	3,333	2,581
	2022	Rp21,000	\$2,301.51	\$1,995.29	\$0.06	33,333	25,801
	2023	Rp19,900	\$1,279.58	\$1,978.82	\$0.06	33,333	25,854
	2024	Rp20,250	\$943.38	\$2,313.84	\$0.07	33,333	26,223
	2025	Rp15,700	\$784.05	\$2,694.58	\$0.08	33,333	25,344
PT. BUKIT ASAM Tbk (PTBA) RpJuta	2020	Rp2,810	\$2,386.82	\$1,200.93	\$0.11	11,184	3,588.411
	2021	Rp2,710	\$554.29	\$1,699.75	\$0.15	11,487	3,891.559
	2022	Rp3,690	\$807.30	\$1,857.46	\$0.16	11,487	3,891.559
	2023	Rp2,440	\$396.07	\$1,398.75	\$0.12	11,487	3,891.559
	2024	Rp2,750	\$315.79	\$1,401.05	\$0.13	11,154	3,558.707
	2025	Rp2,310	\$176.33	\$1,347.68	\$0.12	11,154	3,558.707
PT. BUMI RESOURCES Tbk (BRMS) \$Juta	2020	Rp72	-\$337.35	\$132.64	\$0.00	68,229	4,798
	2021	Rp67	\$223.38	\$646.45	\$0.01	74,275	3,728
	2022	Rp161	\$556.66	\$2,818.51	\$0.01	371,321	131,001
	2023	Rp75	\$26.90	\$2,774.78	\$0.01	371,321	131,001
	2024	Rp135	\$90.13	\$2,864.24	\$0.01	371,335	122,322
	2025	Rp366	\$122.30	\$2,887.92	\$0.01	371,335	131,001
PT. HARUM ENERGY Tbk (HRUM) \$Juta	2020	Rp2,980	\$60.29	\$454.80	\$0.18	2,526	366
	2021	Rp10,325	\$98.29	\$650.67	\$0.25	2,607	447
	2022	Rp5,950	\$379.77	\$992.27	\$0.07	13,316	1,517
	2023	Rp1,335	\$195.57	\$1,174.72	\$0.09	13,316	2,527
	2024	Rp1,035	\$77.66	\$1,782.65	\$0.13	13,250	2,451
	2025	Rp1,040	\$45.32	\$1,819.49	\$0.14	13,149	2,362
PT. MERDEKA COPPER GOLD Tbk (MDKA) \$Juta	2020	Rp2,430	\$28.89	\$563.65	\$0.03	21,898	1,960
	2021	Rp3,890	\$33.39	\$779.41	\$0.03	22,905	2,184
	2022	Rp4,120	\$64.84	\$2,024.83	\$0.08	24,111	3,131
	2023	Rp2,700	\$5.67	\$2,764.06	\$0.11	24,111	1,951
	2024	Rp1,615	\$9.80	\$2,916.58	\$0.12	24,473	2,077
	2025	Rp2,280	\$16.15	\$2,924.86	\$0.12	24,473	2,079
PT. VALE INDONESIA Tbk (INCO) \$Juta	2020	Rp5,100	\$82.82	\$2,020.39	\$0.20	9,936	4,351
	2021	Rp4,680	\$165.80	\$2,154.46	\$0.22	9,936	4,351
	2022	Rp7,100	\$200.40	\$2,354.79	\$0.24	9,936	4,351
	2023	Rp4,310	\$274.33	\$2,564.54	\$0.26	9,936	4,351
	2024	Rp3,620	\$57.76	\$2,732.78	\$0.26	10,540	3,571
	2025	Rp5,175	\$76.06	\$2,775.08	\$0.26	10,540	3,571

**DATA KONVERSI US\$ Juta ke Rp Juta; Harga Saham
(Rp/lembar);
Data saham beredar dan saham milik manajemen dalam (Juta
Lembar)**

Nama perusahaan	Tahun	HARGA SAHAM/LBR	Lab a bersih	Total Ekuitas	NILAI BUKU SAHAM/LBR	SAHAM BEREDAR	SAHAM MANAJEMEN
PT. ADARO ENERGY Tbk (ADRO) \$Juta	2020	Rp1,430	Rp2,235,714	Rp645,924,599	Rp20,194	31,986	Rp3,965
	2021	Rp2,250	Rp14,681,285	Rp900,716,987	Rp28,867	31,203	Rp3,962
	2022	Rp3,850	Rp44,073,564	Rp1,542,538,854	Rp49,782	30,986	Rp3,958
	2023	Rp2,380	Rp28,594,799	Rp1,577,303,456	Rp51,076	30,881	Rp3,958
	2024	Rp2,260	Rp21,442,707	Rp54,360,596	Rp6,981	7,787	Rp453
	2025	Rp6,975	Rp14,251,006	Rp61,248,024	Rp7,866	7,787	Rp457
PT. ANEKA TAMBANG Tbk (ANTM) RpJuta	2020	Rp1,935	Rp1,149,354	Rp19,039,449	Rp792	24,031	Rp15,622
	2021	Rp2,250	Rp1,861,740	Rp20,834,098	Rp867	24,031	Rp15,622
	2022	Rp1,985	Rp3,821,964	Rp23,712,060	Rp987	24,031	Rp15,620
	2023	Rp1,705	Rp3,077,648	Rp31,165,670	Rp1,297	24,031	Rp15,620
	2024	Rp1,525	Rp3,852,218	Rp32,199,506	Rp1,340	24,031	Rp15,520
	2025	Rp3,150	Rp7,920,415	Rp36,599,886	Rp1,523	24,031	Rp15,520
PT. BAYAN RESOURCES Tbk (BYAN) \$Juta	2020	Rp15,475	Rp4,717,558	Rp12,152,220	Rp3,646	3,333	Rp3,253
	2021	Rp27,000	Rp18,063,958	Rp26,581,830	Rp7,975	3,333	Rp2,581
	2022	Rp21,000	Rp35,828,734	Rp31,061,725	Rp932	33,333	Rp25,801
	2023	Rp19,900	Rp19,726,018	Rp30,505,461	Rp915	33,333	Rp25,854
	2024	Rp20,250	Rp15,246,828	Rp37,396,321	Rp1,122	33,333	Rp26,223
	2025	Rp15,700	Rp13,157,947	Rp45,220,513	Rp1,357	33,333	Rp25,344
PT. BUKIT ASAM Tbk (PTBA) RpJuta	2020	Rp2,810	Rp33,666,094	Rp16,939,169	Rp1,515	11,184	Rp3,588
	2021	Rp2,710	Rp7,909,113	Rp24,253,724	Rp2,111	11,487	Rp3,892
	2022	Rp3,690	Rp12,567,582	Rp28,916,046	Rp2,517	11,487	Rp3,892
	2023	Rp2,440	Rp6,105,856	Rp21,563,196	Rp1,877	11,487	Rp3,892
	2024	Rp2,750	Rp5,103,720	Rp22,643,812	Rp2,030	11,154	Rp3,559
	2025	Rp2,310	Rp2,959,236	Rp22,616,801	Rp2,028	11,154	Rp3,559
PT. BUMI RESOURCES Tbk (BRMS) \$Juta	2020	Rp72	-Rp4,758,337	Rp1,870,860	Rp27	68,229	Rp4,798
	2021	Rp67	Rp3,187,369	Rp9,224,154	Rp124	74,275	Rp3,728
	2022	Rp161	Rp8,665,886	Rp43,877,184	Rp118	371,321	Rp131,001
	2023	Rp75	Rp414,705	Rp42,775,948	Rp115	371,321	Rp131,001
	2024	Rp135	Rp1,456,719	Rp46,291,917	Rp125	371,335	Rp122,322
	2025	Rp366	Rp2,052,514	Rp48,465,118	Rp131	371,335	Rp131,001
PT. HARUM ENERGY Tbk (HRUM) \$Juta	2020	Rp2,980	Rp850,423	Rp6,414,909	Rp2,539	2,526	Rp366
	2021	Rp10,325	Rp1,402,452	Rp9,284,427	Rp3,561	2,607	Rp447
	2022	Rp5,950	Rp5,912,110	Rp15,447,222	Rp1,160	13,316	Rp1,517
	2023	Rp1,335	Rp3,014,940	Rp18,109,490	Rp1,360	13,316	Rp2,527
	2024	Rp1,035	Rp1,255,137	Rp28,811,262	Rp2,174	13,250	Rp2,451
	2025	Rp1,040	Rp760,602	Rp30,534,681	Rp2,322	13,149	Rp2,362
PT. MERDEKA COPPER GOLD Tbk (MDKA) \$Juta	2020	Rp2,430	Rp407,517	Rp7,950,228	Rp363	21,898	Rp1,960
	2021	Rp3,890	Rp476,397	Rp11,121,413	Rp486	22,905	Rp2,184
	2022	Rp4,120	Rp1,009,473	Rp31,521,632	Rp1,307	24,111	Rp3,131
	2023	Rp2,700	Rp87,332	Rp42,610,677	Rp1,767	24,111	Rp1,951
	2024	Rp1,615	Rp158,414	Rp47,137,704	Rp1,926	24,473	Rp2,077
	2025	Rp2,280	Rp271,035	Rp49,084,936	Rp2,006	24,473	Rp2,079
PT. VALE INDONESIA Tbk (INCO) \$Juta	2020	Rp5,100	Rp1,168,162	Rp28,497,583	Rp2,868	9,936	Rp4,351
	2021	Rp4,680	Rp2,365,759	Rp30,742,026	Rp3,094	9,936	Rp4,351
	2022	Rp7,100	Rp3,119,747	Rp36,658,225	Rp3,689	9,936	Rp4,351
	2023	Rp4,310	Rp4,229,133	Rp39,534,902	Rp3,979	9,936	Rp4,351
	2024	Rp3,620	Rp933,533	Rp44,167,126	Rp4,191	10,540	Rp3,571
	2025	Rp5,175	Rp1,276,489	Rp46,571,325	Rp4,419	10,540	Rp3,571

HASIL REGRESI DENGAN SPSS versi 18

Descriptives

Notes

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Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Keputusan Keuangan (ROA)	48	.000	1.987	.21700	.341295
Kepemilikan Mnajemen	48	.050	.976	.35058	.252865
Nilai Perusahaan (PBV)	48	.047	22.536	3.18444	5.077858
Valid N (listwise)	48				

Notes

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	Cases Used	Statistics are based on cases with no missing values for any variable used.
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Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.570 ^a	.325	.295	4.262433

a. Predictors: (Constant), Kepemilikan Mnajemen, Keputusan Keuangan (ROA)

ANOVA^a

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	394.303	2	197.151	10.851	.000 ^b
	Residual	817.575	45	18.168		
	Total	1211.878	47			

a. Dependent Variable: Nilai Perusahaan (PBV)

b. Predictors: (Constant), Kepemilikan Manajemen, Keputusan Keuangan (ROA)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.654	1.068		-.612	.544
	Keputusan Keuangan (ROA)	4.251	1.913	.286	2.222	.031
	Kepemilikan Manajemen	8.316	2.582	.414	3.221	.002

a. Dependent Variable: Nilai Perusahaan (PBV)